

## Message Text

UNCLASSIFIED

PAGE 01 BUENOS 01073 092132Z  
ACTION EB-08

INFO OCT-01 ARA-10 ISO-00 COME-00 INT-05 FEA-01 TRSE-00  
L-03 /028 W

-----100234Z 115384 /66

R 091945Z FEB 77  
FM AMEMBASSY BUENOS AIRES  
TO SECSTATE WASHDC 9006

UNCLAS BUENOS AIRES 1073

E.O. 11652: N/A  
TAGS: EMIN, ENRG, AR  
SUBJECT: RECIPROCITY PROVISIONS OF MINERAL LEASING ACT OF 1920

REF: STATE 313732

1. ARGENTINA'S MINERALS LEGISLATION HAS NO PROVISIONS FOR OR AGAINST OWNERSHIP BY FOREIGN NATIONALS OR FOREIGN CORPORATIONS OF DEPOSITS OF MINERALS OR LANDS CONTAINING SUCH DEPOSITS. NEITHER DOES THE LEGISLATION FORBID LEASING OF SUCH AREAS.

2. UNDER ARGENTINA'S CONSTITUTION FOREIGN NATIONALS OR FOREIGN CORPORATIONS HAVE THE SAME RIGHTS AND PRIVILEGES AS ARGENTINE NATIONALS REGARDING SUCH OWNERSHIP, PROVIDING THEY ARE RESIDENTS OF ARGENTINA, IN THE CASE OF INDIVIDUALS, OR THAT THEY REGISTER THEIR ARTICLES OF INCORPORATION WITH ARGENTINE AUTHORITIES IN THE CASE OF CORPORATIONS.

3. ACCORDING TO HYDROCARBONS LAW NO.17319 OF JUNE 30, 1967, OIL AND GAS DEPOSITS CANNOT BE OWNED BY PRIVATE INTERESTS, BE THEY ARGENTINE OR FOREIGN. EXPLOITATION OF SUCH DEPOSITS IS DONE BY CONCESSION, OBTAINED THROUGH COMPETITIVE BIDDING. IN RECENT MONTHS, SEVERAL AREAS WERE OFFERED FOR EXPLOITATION BY GOA TO PRIVATE INDIVIDUALS OR CORPORATIONS. SOME OF THE AREAS WERE RESERVED FOR ARGENTINE FIRMS OR INDIVIDUALS  
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(I.E. FIRMS INCORPORATED IN ARGENTINA; RESIDENTS OF ARGENTINA), WHILE SOME WERE OPEN TO ALL COMERS.  
HILL

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MINING LAW, LEASES, MINERALS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 09-Feb-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977BUENOS01073  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Litigation History:**  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Reference:** 77 STATE 313732  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
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**Review Date:** 27-Oct-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
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**Review Release Event:** n/a  
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**Review Withdrawn Fields:** n/a  
**SAS ID:** 3372553  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** RECIPROCITY PROVISIONS OF MINERAL LEASING ACT OF 1920  
**TAGS:** EMIN, ENRG, AR  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009